

**TOWN OF CEDAR LAKE
BUDGET SUMMARY**

<u>All Governmental Fund Types</u>	<u>2016 Actual</u>	<u>2017 Projected*</u>	<u>2017 Budget</u>	<u>2018 Proposed</u>
REVENUES:				
Taxes:				
General Property Taxes	\$665,381	\$563,794	\$563,794	\$566,291
Other	657	168	0	0
Intergovernmental	181,244	193,977	190,522	195,433
Licenses and Permits	3,648	4,345	3,865	3,645
Public Charges for Services	3,323	2,951	3,032	3,575
Intergovernmental Charges for Services	13,337	0	0	4,000
Miscellaneous	27,334	14,905	11,450	5,800
Proceeds of Long-term Debt	526,000	0	70,200	0
Total Revenue	1,420,924	780,140	842,863	778,744
EXPENDITURES:				
General Government	107,958	120,589	111,000	107,200
Public Safety	219,868	205,952	206,302	192,646
Public Works	565,095	305,469	330,700	338,700
Culture, Recreation and Education	6,325	2,915	2,900	3,100
Capital Outlay	533,759	70,104	70,200	0
Debt Service	51,941	137,176	148,842	137,098
Total Expenditures	1,484,946	842,205	869,944	778,744
Excess of Revenues Over (Under) Expenditures	(64,022)	(62,065)	(27,081)	0
FUND BALANCE JANUARY 1	170,064	106,042	181,214	43,977
FUND BALANCE DECEMBER 31:				
Assigned:				
Police Donations	5,311	5,311	5,770	5,770
Fire Auxiliary	858	858	319	319
Buckthorn Project	4,323	1,748	1,693	1,693
New Fire Building Fund	50,830	0	52,593	0
Subsequent Years Budget	27,081	0	0	0
Unassigned/Working Capital	17,639	36,060	24,598	36,195
Total Fund Balance December 31	\$106,042	\$43,977	\$154,133	\$43,977

* Nine Months Actual and Three Months Estimated

	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>	<u>Percentage Change</u>
Total Expenditures	\$869,944	\$778,744	-10.48%
Property Tax Contributions	\$563,794	\$566,291	0.44%

The 2018 proposed budget does not contain the addition of any newly provided services or the deletion of any currently provided services.

The Town anticipates having long-term debt of \$503,312 at December 31, 2017.