

**TOWN OF CEDAR LAKE
BUDGET SUMMARY**

<u>All Governmental Fund Types</u>	<u>2017 Actual</u>	<u>2018 Projected*</u>	<u>2018 Budget</u>	<u>2019 Proposed</u>
REVENUES:				
Taxes:				
General Property Taxes	\$563,797	\$560,420	\$566,291	\$525,986
Other	656	0	0	0
Intergovernmental	221,223	195,191	195,433	195,433
Licenses and Permits	3,875	3,800	3,245	3,245
Public Charges for Services	8,042	123	3,575	3,575
Intergovernmental Charges for Services	0	0	4,000	4,000
Miscellaneous	8,842	44,712	5,800	5,800
Proceeds of Long-term Debt	0	0	0	0
Total Revenue	806,435	804,246	778,344	738,039
EXPENDITURES:				
General Government	105,024	110,107	105,200	107,900
Public Safety	220,595	136,826	192,646	118,116
Public Works	352,035	313,384	338,700	409,061
Culture, Recreation and Education	2,800	2,355	3,100	3,100
Capital Outlay	70,104	28,600	0	5,000
Debt Service	137,380	171,725	137,098	94,862
Total Expenditures	887,938	762,997	776,744	738,039
Excess of Revenues Over (Under) Expenditures	(81,503)	41,249	1,600	0
FUND BALANCE JANUARY 1	106,042	24,539	75,415	65,788
FUND BALANCE DECEMBER 31:				
Assigned:				
Police Donations	3,350	0	5,770	0
Fire Auxiliary	858	858	858	858
Buckthorn Project	2,237	2,237	2,237	2,237
Unassigned/Working Capital	18,094	62,693	68,150	62,693
Total Fund Balance December 31	\$24,539	\$65,788	\$77,015	\$65,788

* Nine Months Actual and Three Months Estimated

	<u>2018 Budget</u>	<u>2019 Proposed Budget</u>	<u>Percentage Change</u>
Total Expenditures	\$776,744	\$738,039	-4.98%
Property Tax Contributions	\$566,291	\$525,986	-7.12%

The 2019 proposed budget does not contain the addition of any newly provided services but does reflect the deletion of town funded police protection services.

The Town anticipates having long-term debt of \$347,425 at December 31, 2018.