

RESOLUTION 2018 - 1

**TO AUTHORIZE AMENDMENTS IN THE 2017 TOWN OF CEDAR LAKE
BUDGET
PURSUANT TO SECTION 65.90 (5) (a) OF THE WISCONSIN STATUTES**

WHEREAS, on an annual basis the Town Board must adopt a budget reflecting proposed revenues and expenditures for the forthcoming year; and

WHEREAS, the annual budget is based upon estimates of revenues and expenditures; and

WHEREAS, the Town budgets through use of line item appropriations for its activities; and

WHEREAS, line item transfers are sometimes needed during the calendar year to provide funding the actual level of expenditures with some budget appropriations being too large and others too small; and

WHEREAS, Section 65.90 (5) (a) of the Wisconsin Statutes provides for amending the budget through transfers among the various appropriations set forth in the budget by means of the adoption of a resolution for such purposes adopted by a two-third vote of the entire membership of the Town Board; and

WHEREAS, there being adequate funds available within the 2017 budget to facilitate the proposed line item transfers to provide appropriations for the expected level of expenditures;

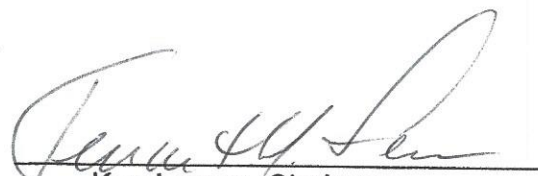
NOW, THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF CEDAR LAKE, that in accord with Section 65.90 (5) (a) of the Wisconsin Statutes, the line item transfers as detailed on Attachment A to this resolution are hereby authorized:

BE IT FURTHER RESOLVED that the Town Clerk is hereby authorized to make said transfers and to post a copy of this Resolution within ten (10) days after the date of the adoption hereof.

Adopted this 12th day of February 2018.

ATTEST:

Maryhelen Drew, Clerk


Ken Leners, Chairman

12 FEB 2018

Budget Adjustments

<u>Account Description</u>	<u>Account Number</u>	<u>Increase</u>	<u>Decrease</u>
Town Share of County Timber Sales	41407	\$ 20,000.00	\$ -
Sale of Culverts	48300	500.00	
Dam Maintenance Reimbursement	48520	6,000.00	
Buckthorn Donations	80100	6,108.00	
Proceed of Short-term Debt	49200	50,000.00	
		<u>\$ 82,608.00</u>	<u>\$ -</u>
Town Board	51100	2,500.00	-
Elections	51440		2,000.00
Town Hall	51600		8,000.00
Insurance	51930	4,000.00	
Law Enforcement	52100	6,500.00	
Weed Control (Buckthorn)	52201	6,108.00	
Road Labor and Fringe Benefits	53300	18,000.00	
Road Maintenance	53311	18,000.00	
Shop	53230		2,000.00
Machinery Operations & Maintenance	53240		11,000.00
Culverts	53251		500.00
Snow and Ice Control	53330	1,000.00	
Payment fn Short-term Debt	71501	50,000.00	
		<u>\$ 106,108.00</u>	<u>\$ 23,500.00</u>
Increases in Revenue Accounts		\$ 82,608.00	
Decrease in Revenue Accounts		-	
Decreases in Expenditure Accounts		23,500.00	
Increases in Expenditure Accounts		(106,108.00)	
Application of Fund Balance		<u>\$ -</u>	