

RESOLUTION 2020 – 3-1

**TO AUTHORIZE AMENDMENTS IN THE 2019 TOWN OF CEDAR LAKE
BUDGET
PURSUANT TO SECTION 65.90 (5) (a) OF THE WISCONSIN STATUTES**

WHEREAS, on an annual basis the Town Board must adopt a budget reflecting proposed revenues and expenditures for the forthcoming year; and

WHEREAS, the annual budget is based upon estimates of revenues and expenditures; and

WHEREAS, the Town budgets through use of line item appropriations for its activities; and

WHEREAS, line item transfers are sometimes needed during the calendar year to provide funding the actual level of expenditures with some budget appropriations being too large and others too small; and

WHEREAS, Section 65.90 (5) (a) of the Wisconsin Statutes provides for amending the budget through transfers among the various appropriations set forth in the budget by means of the adoption of a resolution for such purposes adopted by a two-third vote of the entire membership of the Town Board; and

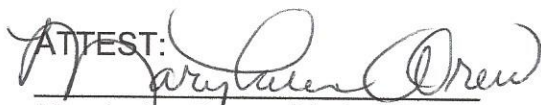
WHEREAS, there being adequate funds available within the 2019 budget to facilitate the proposed line item transfers to provide appropriations for the expected level of expenditures;

NOW, THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF CEDAR LAKE, that in accord with Section 65.90 (5) (a) of the Wisconsin Statutes, the line item transfers as detailed on Attachment A to this resolution are hereby authorized:

BE IT FURTHER RESOLVED that the Town Clerk is hereby authorized to make said transfers and to post a copy of this Resolution within ten (10) days after the date of the adoption hereof.

Adopted this 9th day of March 2020.

13th day of April 2020

ATTEST: 
Maryhelen Drew, Clerk


Ken Leners, Chairman
13 APR 2020

Budget Adjustments

<u>Account Description</u>	<u>Account Number</u>	<u>Increase</u>	<u>Decrease</u>
Town Share of County Timber Sales	41407	\$ 11,550.00	\$ -
Sale of Culverts	48300	3,870.00	-
Sale of Salt	46310	5,500.00	-
Dam Maintenance Reimbursement	48520	-	6,000.00
Interest on Investments	48100	5,700.00	-
		<u>\$ 26,620.00</u>	<u>\$ 6,000.00</u>
Elections	51440	-	2,180.00
Highway Labor & Benefits	53300	-	10,800.00
Highway Maintenance	53311	43,900.00	-
Highway Shop Expense	53230	-	10,300.00
		<u>\$ 43,900.00</u>	<u>\$ 23,280.00</u>
Increases in Revenue Accounts		\$ 26,620.00	
Decrease in Revenue Accounts		(6,000.00)	
Decreases in Expenditure Accounts		23,280.00	
Increases in Expenditure Accounts		(43,900.00)	
Application of Fund Balance		<u>\$ -</u>	