

NOTICE of PUBLIC HEARING and BUDGET SUMMARY for the TOWN OF CEDAR LAKE

Notice is hereby given that the Town of Cedar Lake, Barron County Wisconsin will hold a public hearing on the town's proposed 2025 budget on Tuesday, Nov 12, 2024 at 6 p.m. at the Cedar Lake Town Hall, 2696 26-26 3/4 Ave, Mikana, WI. Immediately following the public hearing, a Special Town Elector Meeting will be held to approve the 2024 total town tax levy to be collected in 2025.

The proposed budget in detail is available for inspection on the town's website at www.townofcedarlake.org and at the clerk's office by appointment. The following is a summary of the proposed budget.

	ACTUAL 2023	TOTAL 2024 PROJECTED*	ACTUAL BUDGET 2024	PROPOSED 2025	% Change
REVENUES:					
TAXES	\$528,619	\$577,720	\$574,119	\$556,578	
GENERAL PROPERTY TAXES					
OTHER	\$221,608	\$258,847	\$256,956	\$265,729	
INTERGOV'T REVENUES	\$6,060	\$5,216	\$5,000	\$5,000	
LICENSES & PERMITS	\$11,090	\$14,769	\$8,075	\$10,200	
PUBLIC CHG. FOR SERV.	\$44,655	\$22,565	\$10,150	\$8,075	
Intergovernmental Charges for Services					
MISCELLANEOUS		\$0	\$0	\$0	
LONG-TERM DEBT PROC.					
TOTAL REVENUE	\$812,032	\$879,117	\$854,300	\$845,582	

PERCENTAGE CHANGE **-3.05%**

EXPENDITURES:					
GENERAL GOVERNMENT	\$125,143	\$150,211	\$150,800	\$142,800	
PUBLIC SAFETY	\$145,639	\$153,443	\$139,513	\$181,315	
PUBLIC WORKS	\$358,616	\$373,174	\$394,372	\$367,713	
CULTURE, RECREATION & EDUCATION	\$3,204	\$2,910	\$2,900	\$3,900	
DEBT SERVICES	\$132,502	\$121,692	\$121,715	\$99,854	
CAPITOL OUTLAY	\$0	\$0	\$45,000	\$50,000	
TOTAL EXPENDITURES	\$765,104	\$801,430	\$854,300	\$845,582	

FUND BALANCE DECEMBER 31;

ASSIGNED:

DAIRY STATE RESERVE	\$51,836
DAIRY STATE CHECKING	\$17,548
DAIRY STATE SAVINGS	\$144,465
DAIRY STATE BANK- CD	\$31,290
LRIP FUNDS	\$17,272
TOTAL ASSIGNED	\$262,411
FIREWORKS FUND	\$14,112
BUCKTHORN ACCOUNT	\$6,900

	0.002041042580	0.000196184920
Assessed Value	\$281,416,500	\$283,700,700
Property Tax Contributions	\$574,119	\$556,578

The Town anticipates having long-term debt as of December 31, 2024: \$285,947 BFCESD Bldg.

The 2025 proposed budget does not contain the addition of any newly provided services or the deletion of any currently provided services.